

Business Administration

Course Number:

Course Title:

Credits: 3

Calendar Description: Learners examine the issues related to risk management and estate planning. Topics include risk management and insurance needs analysis, the steps in the risk management process, products, issues and practices in the areas of insurance. Components of estate planning include wills and probate, powers of attorney, testamentary and inter vivo trusts, and estate

Course Captain

Upon completion of the course students will be able to

explain and apply a working knowledge of the principles of risk management and needs analysis.

- x identify, discuss and analyze the characteristics associated with an insurance contract.
- x explain and apply the concepts and principles associated with government health and private medical insurance, including general features of the plans and taxation.
- x demonstrate a working knowledge of needs analysis relative to property, casualty, health and life insurance.
- x explain and apply a working knowledge of the different types of life insurance products and their features, along with the income tax implications of owning and disposing of a life insurance policy.
- x demonstrate proficiency in the application of life insurance concepts, including key-person insurance, funding a buy-sell agreement, estate preservation, permanent vs. term insurance, and considerations relative to the replacement of a life insurance policy.
- x be familiar with all of the key components of estate planning including wills and probate, taxation in year of death, powers of attorney, testamentary and inter vivo trusts, estate freezes and related topics.

This course will cover the following content:

*See weekly course schedule.

Term Work

20%

Date	Topic	Textbook
2024		

The Okanagan School of Business promotes core skills across the curriculum. These skills include reading, written and oral communications, computers, small business, and academic standards of ethics, honesty and integrity.

At Okanagan College (OC), disruption of instructional activities includes student “conduct which interferes with examinations, lectures, seminars, tutorials, group meetings, other related activities, and with students using the study facilities of OC”, as well as conduct that leads to property damage, assault, discrimination, harassment and fraud. Penalties